

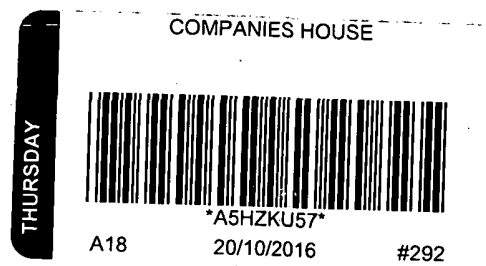


Registration number: 07912412

Lightwood Strategic Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016



James Worley & Sons
Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW



Lightwood Strategic Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Lightwood Strategic Limited
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lightwood Strategic Limited for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Lightwood Strategic Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lightwood Strategic Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lightwood Strategic Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lightwood Strategic Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lightwood Strategic Limited. You consider that Lightwood Strategic Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lightwood Strategic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Worley & Sons
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KT1 2JW

30 September 2016



Lightwood Strategic Limited
(Registration number: 07912412)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Current assets			
Stocks		966,170	602,590
Debtors		60,063	36,269
Cash at bank and in hand		3,554	81,896
		<u>1,029,787</u>	<u>720,755</u>
Creditors: Amounts falling due within one year		<u>(264,800)</u>	<u>(245,304)</u>
Total assets less current liabilities		764,987	475,451
Creditors: Amounts falling due after more than one year		<u>(785,000)</u>	<u>(490,000)</u>
Net liabilities		<u>(20,013)</u>	<u>(14,549)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>(20,113)</u>	<u>(14,649)</u>
Shareholders' deficit		<u>(20,013)</u>	<u>(14,549)</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016 and signed on its behalf by:

Mr GJ Sorrentino
Director



Lightwood Strategic Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continuing support of the shareholders.

Turnover

Turnover is the value of goods and services provided, excluding value added tax, in the normal course of business.

Work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary "A" of £1 each	25	25	25	25
Ordinary "B" of £1 each	50	50	50	50
Ordinary "C" of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



Lightwood Strategic Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

..... *continued*

3 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr GJ Sorrentino				
Interest free loan to the company	(196,250)	-	(130,000)	-
Current account credit	(75,475)	-	(75,475)	-
	<u>(271,725)</u>	<u>-</u>	<u>(205,475)</u>	<u>-</u>
Mr P Chichester				
Interest free loan to the company	<u>(196,250)</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>