

## **CABINET**

**DATE OF MEETING:** 7 JULY 2016

**TITLE OF REPORT:** **PROCUREMENT OF SANG LAND**

**Report of:** **Joint Chief Executive**

**Cabinet Member:** **Councillor Stephen Parker, Leader**

### **URGENT ITEM**

#### **1 PURPOSE OF REPORT**

- 1.1 Following consultation with the Leader it has been agreed that an urgent item relating to the procurement of Bramshot Farm to deliver a strategic SANG should be added to the Agenda.
- 1.2 In view of the commercial confidentiality of this information it is suggested that the public be excluded from these discussions.

#### **2 EXCLUSION OF THE PUBLIC**

- 2.1 The following contains exempt information under Paragraph 3 of Part 1, Schedule 12A of the Local Government Act 1972 – Information relating to the financial or business affairs of any particular person (including the authority holding the information).
- 2.2 Should Cabinet wish to discuss any exempt information Cabinet should first decide whether the public interest in maintaining an exemption outweighs the public interest in disclosing the information.
- 2.3 If it is decided that the public interest in maintaining the exemption outweighs the public interest in disclosing it, it is recommended the Cabinet agrees to exclude the press and public from the meeting in accordance with paragraph 1 of Schedule 12A of the Local Government Act 1972 (as amended) in order to consider that business.

#### **3 OFFICER RECOMMENDATION**

To authorise the Joint Chief Executive:

- 3.1 To secure an interest free loan from the LEP to cover the cost of procuring Bramshot Farm to set up and administer a Strategic SANG
- 3.2 Subject to securing an interest free loan from the LEP to complete the purchase of Bramshot Farm for the purposes of delivering a SANG.
- 3.3 To invite the developers of Sun Park to contribute towards the procurement and setting out of Bramshot Farm as SPA mitigation for their potential residential development at Sun Park.